

# Christ Church Pittsford

## 2024 Annual Meeting

### The 178<sup>th</sup> Annual Meeting

#### Mission Statement

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The mission of Christ Church Pittsford is to bring all people to unity with God and one another in Christ by prayer, worship, proclamation of the good news and promotion of justice, peace and love.

In response to our mission, we commit ourselves to the following goals:

- To seek and serve Christ in all persons,
- To recognize and support the Godly ministries of all persons,
- To grow in faith and love through personal and corporate prayer, worship and study,
- To resist evil and to strive for justice and peace, recognizing the dignity and worth of every human being,
- To be stewards over God's many gifts to us,
- To live and proclaim the Gospel in our words and deeds, as we fulfill the baptismal covenant,
- To take our place in the life of the larger church.

***“You shall love the Lord your God with all your heart,  
and with all your soul, and with all your mind.  
You shall love your neighbor as yourself.”***

*Matthew 22:35-40*



## ANNUAL MEETING AGENDA

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### Opening of Polls at 8:00 am service.

- **Call to order by the Interim Rector**
- **Appointment of Clerk**
- **Review Qualifications to vote and the single slate of candidates.**
- **If there are no nominations from the floor, move for a motion that nominations be closed.**
- **Declare the polls open until 11:30 am and recess the meeting until 11:30 am.**

### (Church Services)

#### Reopen meeting at 11:30 am with Prayer

- **Appointment of Clerk**
- **Review Qualifications to vote and the single slate of candidates.**

- “Persons of eighteen years of age or more, belonging to the parish, who have been baptized and are regular attendants of its worship and contributors of its support for at least twelve months prior to such annual or parish meeting or since the establishment of such parish shall be qualified voters at such annual or special meeting unless the Charter of By-Laws shall specify otherwise.”

- **Diocesan Canon 17, Section 2(c)**

- **Candidates for positions to be filled:**

- Church Warden: Pat Morrow to serve as for a term of two years, until January 2026
- Vestry: David Bieler, Thomas Fogg, Laurie Sorge to serve Vestry terms of three years, until January 2027
- Diocesan Delegate: Shirley Shaw, three-year term, until January 2027
- Alternate Diocesan Delegate: Mary Ellen Stockham, one year term, until January 2025

- **If no nominations from the floor, motion to close the polls**

- **Appoint Tellers**

- **Approval of Minutes of the 2023 Annual Meeting**

- **Interim Rector’s Report: Julianne Buenting**

- **Treasurer’s Report: Michael Lehman**

- **Wardens introduce Search Committee Co-Chairs**

- **Search Committee Report: Megan Vaules and Jim Willer**

- **Tellers’ Report**

- **Appreciation and thanks to retiring volunteers:**

- Vestry Members –Mark Dwyer, Jane Gorsline, Alan Jonason
- Convention Delegate: Jeff Burkey
- Kay Marshman, stepping down from Outreach Committee Chair

- **Closing Prayer**

- **Adjournment motion**

- **Dismissal**

# NOMINATING COMMITTEE REPORT

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## Slate for the January 2024 elections:

For Warden (To be elected for a 2-year term)

Pat Morrow

For Vestry (To be elected for a full 3-year term)

David Bieler

Thom Fogg

Laurie Sorge

For Diocesan Delegate to Convention (To be elected for a 3-year term)

Shirley Shaw

For Alternate to Convention (To be elected for a 1-year term)

Mary Ellen Stockham

## Current Vestry

Those whose terms expire in January 2024

Vestry: Mark Dwyer, Jane Gorsline, Alan Jonason

Diocesan Delegate to the Convention: Jeff Burkey

Those whose terms expire in January 2025

Vestry: Patty Bouchard, Jeremy Brown, Natalie Mai-Dixon

Diocesan Delegate to the Convention: Megan Vaules

Those whose terms expire in January 2026

Vestry: Nahoko Kawakyu-O'Connor, Mike Kramer, Natalie Mai-Dixon

Diocesan Delegate to the Convention: Mary Ann Chiella

Many thanks to the members of this year's Nominating Committee.

The Christ Church Nominating Committee met in person on November 29 to consider nominations for Warden, Vestry (3 members), Diocesan Delegate and Alternate Diocesan Delegate, for the purpose of recommending a single slate of candidates to the parish. Committee members included Pat Morrow, Liz Salamone, Jeremy Brown, Nicole DeBraal, Pat Hainen, Kay Marshman, Laura Norris, Bob Goeckel, Nancy Dhurjaty, and Suzanne Lee.

The committee was successful in fulfilling its charge and is pleased to recommend the candidates presented at the 2024 annual meeting. Pat and Suzanne thank the members of the committee for their willingness to serve the parish through this important task.

Suzanne Lee

## TREASURER'S REPORT

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### FINANCE COMMITTEE

Michael Lehman – Treasurer

Liz Salamone – Financial Administrator

Peter Greaves-Tunnell

Kay Marshman

Midge Pia

Jack MacArthur

The Finance Committee maintains oversight of Christ Church finances. It reviews income and expense spending on a monthly basis. Based on these reviews, the Treasurer provides monthly feedback to the Vestry for any necessary action. The committee also reviews endowment investment results monthly and makes performance comparisons against benchmarks.

The committee periodically confirms whether investments are within policy guidelines and sector allocations are consistent with current market conditions. On a yearly basis, the Financial Administrator proposes a budget. The Finance Committee reviews the proposed budget, modifies it where required, and passes it to the Vestry with a recommendation for approval.

The Treasurer's comments on the Finance Report will be read into the minutes.

Michael Lehman

## 2024 Operating Budget Assumptions

- Pledge Income:
  - \$438,370 in Pledge Income (equal to 2023 Actual Pledge Income)
  - \$30,000 in Pre-Paid Pledge Income
  - \$57,944 in Other Offerings (equal to 2023 Actual Other Offerings).
- Incorporate Clergy Search and Relocation Expenses equaling \$20,000.
  - Search Expenses: \$8000. Includes preparation, advertising, and candidate visits.
  - Relocation Expenses: Diocese suggests \$10,000-\$15,000. Budget assumes \$12,000.
- Not hiring a Clergy Assistant in 2024.
- Retain Alden Wright as the part-time Music Director.
  - No replacement full-time Music Director or part-time Assistant Music Director.
  - Includes health insurance for Alden starting in February 2024.
  - Assumes the Music Director's hours will increase starting July 2024 (but remain part-time).
- Other staff assumptions:
  - 5% staff compensation increase per diocese recommendation.
  - 5.3% average increase in staff medical insurance subsidies.
  - Cindy Kline – parish administrator (full time).
  - Liz Salamone – children's education and finance administrator (both part-time).
  - Mary Thor, Rick Webster, Tristan Berlet – Sextons.
  - Ray Preble – Livestream.
  - Nursery – Madeline Dembowski and Victoria Dennis (graduating June 2024; will hire replacement).
- 1.9% increase in Diocesan Apportionment. Total in 2024: \$9559.83/month.
- Other expense lines for 2024 were budgeted using one of the following methods:
  - Equal to 2023 budget + 5%;
  - Equal to actual 2023 (annualized) + 5%; or
  - Estimate of 2024 expense.

Note: Some line items (e.g. printing/paper) are budgeted generously in anticipation of excess rector search costs.

- No Capital Campaign in 2024

**Christ Church Pittsford  
2024 Operating Budget**

		2024 Budget	2023 Budget	2023 Actual Results (Unaudited)	2024 Budget vs. 2023 Actuals Variance (\$)	2024 Budget vs. 2023 Actuals Variance (%)
<b>INCOME</b>						
	Pledges	\$ 438,370	\$ 530,000	\$ 438,370	\$0	0.0%
	Prepaid Pledges	\$ 30,000	\$ 40,000	\$ 32,445	(\$2,445)	-7.5%
	Other Offerings	\$ 57,944	\$ 43,500	\$ 57,944	\$0	0.0%
	Funeral/Wedding Income	\$ 4,000	\$ 5,000	\$ 5,005	(\$1,005)	-20.1%
	Rental Income	\$ 26,400	\$ 27,000	\$ 26,400	\$0	0.0%
	Other Misc. Income	\$ 2,500	\$ 5,000	\$ 2,838	(\$338)	-11.9%
	<b>TOTAL INCOME</b>	<b>\$ 559,214</b>	<b>\$ 650,500</b>	<b>\$ 563,002</b>	<b>(\$3,788)</b>	<b>-0.7%</b>
<b>EXPENSES</b>						
	Diocesan Support	\$ 114,718	\$ 112,622	\$ 112,622	\$2,096	1.9%
	Worship Ministry	\$ 204,048	\$ 245,902	\$ 208,154	(\$4,106)	-2.0%
	Christian Education Ministry	\$ 27,912	\$ 36,228	\$ 32,975	(\$5,063)	-15.4%
	Program Support	\$ 19,120	\$ 9,560	\$ 16,364	\$2,756	16.8%
	Music Ministry	\$ 91,255	\$ 143,308	\$ 116,130	(\$24,875)	-21.4%
	Administration	\$ 190,529	\$ 164,410	\$ 169,569	\$20,960	12.4%
	Facilities w/o Utilities	\$ 113,185	\$ 93,431	\$ 111,694	\$1,491	1.3%
	Utilities	\$ 18,325	\$ 17,000	\$ 16,276	\$2,049	12.6%
	<b>TOTAL EXPENSES</b>	<b>\$ 779,092</b>	<b>\$ 822,461</b>	<b>\$ 783,783</b>	<b>(\$4,691)</b>	<b>-0.6%</b>
	<b>NET OPERATING INCOME BEFORE INV. TRANS.</b>	<b>\$ (219,878)</b>	<b>\$ (171,961)</b>	<b>\$ (220,781)</b>	<b>\$903</b>	<b>-0.1%</b>
<b>Capital and Outreach Expenses</b>						
	Capital Expenses	\$ -	\$ -	\$ -		
	Outreach Grants (including prior year carryover)	\$ (23,133)	\$ (27,439)	\$ (26,702)		
	Outreach - Cameron Bridge Grant (2023 additional draw)	\$ -	\$ -	\$ (10,000)		
		\$ (23,133)	\$ (27,439)	\$ (36,702)	\$ 13,569	
<b>Investment Transfers</b>						
	for Operating Expenditures	\$ 219,878	\$ 152,516	\$ 238,000		
	for Capital Expenditures		\$ 20,000			
	for Outreach Grants (including \$10,000 to Cameron 2023)	\$ 23,133	\$ 27,439	\$ 36,702		
	<b>TOTAL INVESTMENT TRANSFERS</b>	<b>\$ 243,011</b>	<b>\$ 199,955</b>	<b>\$ 274,702</b>	<b>\$ (31,691)</b>	
		<i>* see below</i>				
	<b>NET OPERATING INCOME AFTER INV. TRANSFERS</b>	<b>\$ 0</b>	<b>\$ 555</b>	<b>\$ 17,219</b>	<b>\$ (17,219)</b>	

**\* Investment Transfers for Operating Expenditures:**  
4% from Inv. Fund = \$173,937  
1.05% from Cash Reserve Fund = \$45,941

## 2024 Operating and Capital Endowment Draw Calculation

	9/30/2023	9/30/2022	9/30/2021	3 Yr Avg	4% (Available)
<i>Unrestricted Funds</i>					
General Fund	\$ 3,980,064	\$ 3,681,490	\$ 4,354,219	\$ 4,005,258	\$ 160,210
Reserve Fund	\$ 349,381	\$ 339,204	\$ 340,920	\$ 343,168	\$ 13,727
					\$ 173,937

	9/30/2023	9/30/2022	9/30/2021	3 Yr Avg	4% (Available)
<i>Quasi-Restricted Funds</i>					
Building and Organ - Ellis	\$ 82,244	\$ 77,200	\$ 88,281	\$ 82,575	\$ 3,303
Memorial Garden	\$ 40,434	\$ 37,954	\$ 43,402	\$ 40,597	\$ 1,624
Linen and Silver - Ellis	\$ 8,951	\$ 8,402	\$ 9,608	\$ 8,987	\$ 359
Altar Guild	\$ 37,305	\$ 35,017	\$ 40,043	\$ 37,455	\$ 1,498
	\$ 168,934	\$ 158,573	\$ 181,334	\$ 169,614	\$ 6,785

	9/30/2023	9/30/2022	9/30/2021	3 Yr Avg	4% (Available)
Grate Fund	\$ 290,699	\$ 271,072	\$ 313,834	\$ 291,868	\$ 11,675
Subtelny Fund	\$ 203,934	\$ 190,165	\$ 220,164	\$ 204,754	\$ 8,190
Total	\$ 494,632	\$ 461,238	\$ 533,998	\$ 496,623	\$ 19,865
Outreach Fund	\$ 63,002	\$ 58,730	\$ 68,034	\$ 63,255	\$ 2,530
Total Outreach Endowment					\$ 22,395
Rollover from 2023					\$ 738
<b>Total Outreach Endowment Income Available for 2024</b>					<b>\$ 23,133</b>

## **OUTREACH COMMITTEE REPORT FOR 2023**

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The Outreach Committee has continued to dedicate itself to addressing crisis needs of the agencies that we serve. An ambassador for each agency ensures that grants and gifts meet agency needs. The following report lists the Support Christ Church has provided from its allocated funds as well as the generosity of our parish family through special in-gatherings of money, gift cards, clothing, teddy bears, and other items.

### **2023 Grants from Outreach Endowment**

#### **(Grace Subtelny Funds)**

A Meal and More (New hand-washing sink)	\$1812.00
A Meal and More (Gloves)	\$389.70
Elderberry Express	\$1000.00
Pittsford Food Cupboard	\$3000.00
Family Promise (formerly RAIHN)	\$3000.00
St Mark's and St John's (Food Shelf)	\$2000.00
Cameron Community Ministries	\$3000.00
Crossroads of Caring	\$2500.00
REACH	\$1500.00
Agape Haven	\$2000.00
Hope Hall	\$2000.00
Cheyenne River Reservation	\$1500.00
Person Centered Housing	\$1000.00
Episcopal Diocese of HI – Bishop's Fund for Maui	\$2000.00

#### **Outreach Special Projects**

RCSD School Supplies	\$1783.31
St Joseph's Neighborhood Center	\$400.00
RCN Thanksgiving (44 Gift Cards)	\$2195.00

#### **Christmas**

Baby Love (onesies, diapers, books)	\$463.00
Family Promise (gifts for a large family)	\$164.52
School 9 (snacks)	\$200.00
Hope Hall (food shelf)	\$400.00
Bridge Grant to Cameron Ministries	\$10,000.00

Kay Marshman, retiring Outreach Chair



## **SUNDAY SCHOOL, YOUTH GROUP AND YOUNG ADULT**

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Christ Church's Sunday School children and youth had a great year learning about faith and enjoying fellowship with peers. Our youngest Sunday School students in Pre-K through 1<sup>st</sup> grade followed the Godly Play curriculum, which brings Bible stories to life using wondering questions and materials. The 2<sup>nd</sup> through 5<sup>th</sup> grade children learned groups of stories from Genesis and the Exodus, as well as mini-lessons about Lent and Advent.

Over the summer, we held weekly workshops with the theme of celebrating God's creation – plants, food, water, and animals. Parents and other parishioners volunteered throughout the summer to help these workshops run smoothly; thanks to all who helped out. We also premiered a "Vacation Bible Day" where youth worked with children to explore stories relating to "Heroes of the Bible". Everyone enjoyed the crafts, authentic lunch menu, and Communion service, but the highlight was the group's theatrical performance of the Bible stories of the day.

Our youth had an excellent year, both inside and outside the classroom. A debt of gratitude is owed to Pat Morrow for her leadership, creativity, and wonderful snacks for the youth throughout the year. Special thanks to George Steele and Samantha Murray for also sharing their time and talents with this wonderful group of youth in 2023.

The youth started serving in church as worship ministers on a regular basis in 2023. From readers to acolytes, chalice ministers to ushers, our youth are helping in all aspects of worship, and will continue to do so on the 2<sup>nd</sup> Sunday of each month (Children's Chapel days) and on special days such as Easter, the Bishop's visit, and Christmas. All are invited to get involved and try something new.

The Youth Group gathered several times for fun and fellowship in 2023, including tubing at Greystone in February and a Haunted Hayride at Powers Farm Market in October. During Advent the group decorated gingerbread houses, which provided beautiful, festive decorations in the Fellowship Room throughout the month of December. More fun events are planned for 2024.

Sixteen Christ Church youth had another successful Missionpalooza volunteer week. At the Episcopal Church Home, youth played games with the residents, then served them lunch. On the second day, they prepared a meal from scratch for clients of Elderberry Express. Both days, the youth had the privilege of getting to know their elders over a shared meal. At Cameron Community Ministries, activities included working with the lunch program, completing much-needed yardwork, and sorting clothing donations. On the last day, some spent time at the Saints' Place Clothing Closet in Fairport sorting donations, and a few had the opportunity to work with refugees who were "shopping" for new clothes. The remaining youth beautified a pocket park in the Village of Pittsford. Back at Christ Church, the youth created fleece dog and cat blankets and other toys for donation to Lollypop Farm. As is tradition, the week ended with a trip to Seabreeze. Thanks to Julianne, Suzanne Lee, Alys Plummer, Pat Morrow, and all the parents who helped plan events and drive youth throughout the week.

Sunday School wrapped up the year with another wonderful Christmas pageant. This year twenty- five youth and children did a fantastic job performing a pageant that Julianne wrote. It was a special treat to perform a pageant that was written especially for our Christ Church children. Thank you to the families and staff who made it a success.

In the nursery, we are fortunate to have a great caregiver team in Victoria Dennis and Madeline Dembowski. They provide wonderful care for our youngest parishioners during the 10:00 service. Madeline joined us this fall after Amy Mulvehill left her position. Cassie Matalavage was also with us for the first half of the year.

Many thanks to all our classroom volunteers who have been an integral part of the Sunday School program this year. Their time and talents are greatly appreciated. We are always looking for more volunteers, so please email Liz at [sundayschool@christchurchpittsford.com](mailto:sundayschool@christchurchpittsford.com) if you're interested in getting involved in this important ministry.

Liz Salamone, Director of Christian Education

## MUSIC

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This past year has been marked by many exciting and new possibilities regarding music at Christ Church Pittsford. The choir reconvened for the program year in early September, and has maintained a steady routine of Wednesday rehearsals and Sunday services until the post-Christmas break. In this time, we have not only gained some new members, but we have grown socially and spiritually together while learning plenty of new and exciting repertoire *and* resurrecting old familiar favorites from the library. We have also grown together musically, working tirelessly on a blended, uniform, and beautiful sound, which is not possible without each individual voice's contribution. It is this sound which so beautifully enriches our worship through the leading of congregational singing, the chanting of the psalms, and the singing of anthems. We are continuing to maintain our placement in the chancel in order to allow for optimal sonic possibility, and though sometimes a bit lacking in space, it cannot be disputed within reason that this placement allows the greatest flexibility and advantage in the way the choir participates in, and leads, worship.

I cannot overstate my appreciation and thanks to the members of the choir for their extremely diligent and hard work in these past months, which has allowed us collectively to achieve great heights. A particular highlight was the Festival of Nine Lessons and Carols, sung on the last Sunday evening before Christmas Eve, for which the choir prepared a substantial program of music reflecting on the story of Christmas.

The core of the choir consists of volunteer members, and additionally, we are extremely fortunate to employ eight immensely talented choral scholars who supplement our choir, helping to lead their respective sections and to occasionally act as soloists. In their roles as choral scholars, or 'section leaders,' they have an opportunity to hone their skills of singing within a choral ensemble and as a soloist, while learning the great musical repertoire, and traditions associated with the Episcopal Church and the wider Anglican Communion. Perhaps more importantly, they find themselves as part of a welcoming community, no matter their faith background, an understatedly important aspect of being a student living away from home. They are an extraordinary part of our choir, and through their time, talent, and leadership, they make possible much of what we are able to do.

Musically, it has been a goal to further strengthen the already quite strong tradition of congregational singing in this parish through hymns and service music which allow the participation of all, regardless of ability, while still gently challenging us to try new things, and to give our very best to God in our unified congregational voice. Service music is always chosen with these goals in mind, and so too are hymns, some of which are familiar favorites that we may be able to sing without opening the book, and some of which are purposefully introduced to the service in order to broaden the range of hymns which are familiar to the congregation. I hope to continue in the path of creating music and worship of the highest quality at Christ Church because I believe that worship which is thoughtful, collaborative, and most importantly, sincere, is essential to a thriving parish, and is indeed the very thing that people of this century seek so earnestly amongst the chaos and unrest of the age.

This year has been an exciting time of learning and trying new things, while also hopefully providing a sense of stability and inspiration to the parish and any who might grace its doors looking for a new home. I would be remiss not to thank Rev. Julianne for her warm support and guidance in our shared goal of stability and sincerity. I have no doubt that this parish and its music will go from strength to strength in the next year, and I am immensely grateful to be a small part of this special place.

Soli deo gloria

Alden Wright, Director of Music

# PARISH REGISTER

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## Baptisms 2023

Aurora Jo Bills

Abel Crew DiPrima

James Richard Hetzel

Madeline Diane Matthews

Sadie James Nutting

Connor Jude O'Donnell

Isla Rae O'Donnell

Leona Eleanor O'Donell

Audrey Janette Schillo

## Confirmations 2023

George Vincenzo Alessandria

Aiden Richard Downs

Avery Lauren Dunham

Phineas Mark Mosher

Nicholas William Munier

Leo Raul Murray

Victoria Pauline Murray

John Robert Salamone

Maria Christina Hartz received

## Necrology 2023

William T. Cave, Jr.

Robert E. Green

Agnes Griffith

Edward Kokkelenberg

Katherine Ladd

Ramsay Lawless

Yasuo Onishi

Joseph Pia

Mark Priest

Alex Simpson

Tony Sorge

Janet Steiner

Ulrike Inge Stroszeck

Alexander Sutherland

## **Parish Organization**

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### **STAFF**

**The Rev. Dr. Julianne Buenting**, Interim Rector

**Alden Wright**, Director of Music

**Cindy Kline**, Parish Administrator

**Liz Salamone**, Financial Administrator & Director of Children's Education

**Mary Thor, Rick Webster, Tristan Berlet**, Sextons

**Madeline Dembowski, Victoria Dennis**, Nursery

**Ray Preble**, Streaming Specialist

### **WARDENS**

**Daryl Sharp**

**Pat Morrow**

### **OFFICERS**

**Michael Lehman**, Treasurer

**Kay Marshman**, Clerk of the Vestry

### **VESTRY**

**Mark Dwyer, Jane Gorsline, Alan Jonason** (all retiring)

**Patty Bouchard, Jeremy Brown, Natalie Mai-Dixon**

**Nahoko Kawakyu-O'Connor, Mike Kramer, Richard Smith**

### **DIOCESAN DELEGATES**

Delegates – **Jeff Burkey** (retiring), **Megan Vaules, Mary Ann Chiella**

Alternate – **MaryEllen Stockham**

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## MINUTES OF THE 2023 ANNUAL MEETING OF CHRIST CHURCH PITTSFORD, NY

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**Call to Order:** Warden Bill Smith called the 177th Annual Meeting to order on Sunday, January 22, 2023 at 11:32. Bill Smith appointed Kay Marshman as Clerk of the meeting and Mary Thor and Rick Webster as tellers. The minutes of the 2022 Annual Meeting were sent to all members of the church.

**Jeremy Brown made a motion to accept the minutes seconded by Laura Norris. The motion was passed by a majority as shown by hands.**

### **Qualifications to Vote at Parish Meetings:**

“Persons of 18 years of age or more, belonging to the parish, who have been baptized and are regular attendants of its worship and contributors of its support for at least 12 months prior to such annual or parish meeting or since the establishment of such parish shall be qualified voters at such annual or special meeting unless the Charter of By-Laws shall specify otherwise.” Diocesan Canon 17, Section 2c.

### **Nominations**

Bill Smith read the single slate of the Nominating Committee for all open positions. He announced that no other nominations had been received. Bill Smith moved that the nominations be closed. The motion was seconded by Jeremy Brown and approved by a show of hands without dissent. The polls were closed at 11:36.

### **Reports and Message**

Senior Warden: Bill Smith

Treasurer’s Report: Michael Lehman

### **Teller’s Report**

The tellers reported that of the 93 ballots, 93 cast ballots for the following single slate of candidates:

Warden: Daryl Sharp (2-year term)

Vestry: Nahoko Kawakyu-O’Connor, Michael Kramer, Richard Smith (3-year term)

Delegate to Convention/Alternate to Convention: Mary Ann Chiella (3-year term)

Mary Ellen Stockham (1-year term)

Bill Smith offered thanks to those elected for their willingness to serve the parish.

### **Appreciation and Thanks**

Daryl Sharp offered thanks to the following individuals for their service on the Vestry and parish: Bill Smith, Mary Ann Chiella, and Eileen Kalbfus.

### **Adjournment and Dismissal**

Bill Smith moved that the meeting be adjourned. The motion was seconded by Laura Despard. Motion was approved unanimously.

Respectfully submitted,

Kay Marshman, Clerk of the Vestry

The following statement was read at the 2023 Annual Meeting and is presented as part of the Minutes:

**Christ Episcopal Church  
Pittsford, NY  
2022 Finance Report  
January 22, 2023**

Two years ago, when I became the Treasurer of Christ Church, our hope and expectation was that 2021 would be a better year than 2020. One year ago, we hoped the same for 2022. The availability of vaccines and therapeutic treatments for COVID-19 would permit a return to something like our experience in 2019. We planned for the return of all our services and programs, with full staffing and a full congregation. Our 2022 Budget for Income and Expense reflected this.

We now know that 2022 turned out differently, and our Financial Statements show it. The pandemic has abated, but our recovery has been gradual. Our Actual Income of \$597,000 was \$121,000 under Budget and \$9,500 less than 2021. At the same time, our Actual Expenses of \$739,000 were \$147,000 under Budget, but \$42,000 greater than 2021. Our Expenses grew faster than our Income, as expected. Thanks to the generosity of our members, the Pledge and Prepaid Pledge Income of \$536,000 was 88% of what we planned. Other Offerings of \$28,000 were just 39% of Budget, although \$8,000 more than 2021. We were not successful in recruiting a clergy assistant, but hired a new assistant music director in September. And we hired a new sexton. The expenses for Facilities and Utilities were under Budget by \$12,000. Expenses for Worship Ministry, Christian Education, Program Support, Music Ministry and Administration were also under Budget. As a result, the Net Operating Loss of (\$142,000) was \$27,000 better than Budget. 2022 was more like 2021 than it was like 2019.

Encouragingly, the Investment Operating Transfers of \$100,000 were \$68,000 less than Budget. We had Investment Capital Transfers and Expenditures of \$22,441, \$2,000 over Budget, painting the exterior and repairing the roof. We also continued our program of Outreach, with Investment Transfers and Special Gifts, responding to urgent needs in the community.

As a result of a general decline in both the stock and bond markets, the value of our investments decreased from \$5.4 million to \$4.6 million over the year. At the same time, we

maintained a cash reserve of \$340,000. Our portfolio out-performed the market, thanks to portfolio changes before the end of 2021, including the purchase of Royal Oak Realty Investment Trust, which returned over 6% for the year. The Assets and Net Fund Balance declined year-over-year but we are fortunate to remain in a strong financial position entering 2023. Hopefully, it will be a better New Year.

Our 2023 Budget Assumptions show our aspirations. We have resumed our full program as we can safely do so. We expect a successful Annual Campaign will match the Pledge Budget of \$530,000. Other Offerings will grow to \$43,500 and Total Income will increase to \$650,500, up 9%. We will hire a full-time Clergy Assistant by July 1. Our apportionment to the Diocese of Rochester has been reduced by 5%. We anticipate spending more on Repairs, Gas and Electric Utilities and Postage. We have included a 5% increase for staff per Diocesan Guidelines. Total Expenses will increase to \$823,000, up 11%. All of these changes compare 2023 to the 2022 Actual. There will be \$20,000 in Capital Expenditures, but no Capital Campaign. The Outreach Budget will increase due to carry-over of unspent funds from 2022.

Because investments may rise and fall in value over time, we use a three-year rolling average to budget our investment draws to support operations. The three-year average value was \$4.3 million. As a result of our Spending Policy to take only 4% of the three-year average, the 2022 Budget for Investment Operating Transfers will be \$172,516. The Investment Capital Transfers Budget will be \$20,000.

Because we are an endowed parish with a strong base of loyal contributors, we have thrived financially despite the pandemic. As we resume more regular operations, our expenses grow faster than our income. But this means we restore our programs as we welcome new and returning members. We look forward to the time when we can put the challenges of the past three years behind us.

I'd like to thank all the members of the Finance Committee for their service, especially Midge Pia for her detailed meeting minutes. I also appreciate the work of Emily Wood, our Financial Administrator, who has been patient and responsive to my many questions. We are especially fortunate to have Peter Greaves-Tunnell of Cobblestone Capital as our investment advisor. And I am indebted to the other members of the Finance Committee, Terry Butwid, Kay Marshman and Todd Rubiano, who has now moved to Vermont. Ron Young or David Jutsum joined all of our monthly Zoom meetings, helping to overcome my regular technical difficulties. We have made a good team!

I would be happy to answer any questions you may have about the 2022 Results or the 2023 Budget.

Michael Lehman, Treasurer

